

# CVRD

## 2021 – 2025 Financial Plan

Multiple service budget overview

Functions 150, 200, 205, 400, 450 and 795

# Service Overview


- These services tend to be fairly stable and therefore are again being presented collectively
- No recommended actions were identified for any of these services as part of Rethink Comox Valley (stay the course)
- Each service supports a key community partnership(s) / initiative with a local agency, commission or local government
- Comox Valley Airport Commission specifically highlighted in Comox Valley Economic Recovery Task Force action plan
  - Importance of the Comox Valley Airport expansion in economic recovery


# Work Plan Highlights


- Regional Feasibility Studies – Function 150
  - Regional parks service re-instatement study (\$25,000)
  - Water supply strategy implementation (ongoing since 2011)
- Victim Services – Function 200
  - Operational grant agreement with Comox Valley Transition Society expires in December 2021
  - Comox Valley Crime Stoppers also receives support (\$12,000/year)
- Community Justice – Function 205
  - Operational grant agreement renewed in 2019 through 2023


# Work Plan Highlights (continued)


- Cemetery Service – Function 400
  - Supporting various cemetery works by City of Courtenay including Niche area phase 2 upgrades and drainage improvements
    - \$160,000 in 2021, includes \$45,000 in carry over projects from 2020
- Emergency Shelter Land Acquisition – Function 450
  - Service largely dormant since 2010 Cliff Avenue property purchase
    - Homelessness Supports Service (function 451) established in 2015
- Comox Valley Airport – Function 795
  - Long-term debt incurred in 2003 slated to be retired in 2023
  - Dialogue between local governments and Airport Commission may be prudent in 2021 to discuss future of this service.


 <b>2021 Proposed Budget</b>			
#150 Regional Feasibility Studies			
Operating	2020 Budget	2021 Proposed Budget	Increase (Decrease)
<b>Revenue</b>			
Senior Government Grants	81,988	81,988	0
Requisition	14,707	0	(14,707)
Other Revenue/Recoveries	4,522	5,171	649
Prior Years Surplus	79,305	95,672	16,367
	<b>180,522</b>	<b>182,831</b>	<b>\$ 2,309</b>
<b>Expenditures</b>			
Operating	180,522	182,831	2,309
	<b>180,522</b>	<b>182,831</b>	<b>\$ 2,309</b>

 <b>2021 Proposed Budget</b>			
#200 Victims Services Program/Crime Stoppers			
Operating	2020 Budget	2021 Proposed Budget	Increase (Decrease)
<b>Revenue</b>			
Requisition	85,921	93,500	7,579
Prior Years Surplus	6,174	1,361	(4,813)
	<b>\$ 92,095</b>	<b>\$ 94,861</b>	<b>\$ 2,766</b>
<b>Expenditures</b>			
Operating	92,095	94,861	2,766
	<b>\$ 92,095</b>	<b>\$ 94,861</b>	<b>\$ 2,766</b>

 <b>2021 Proposed Budget</b>			
#205 Comox Valley Community Justice			
Operating	2020 Budget	2021 Proposed Budget	Increase (Decrease)
<b>Revenue</b>			
Requisition	60,000	62,500	2,500
Transfer from Reserve	657	0	(657)
Prior Years Surplus	258		(258)
	<b>\$ 60,915</b>	<b>\$ 62,500</b>	<b>\$ 1,585</b>
<b>Expenditures</b>			
Operating	60,915	60,953	
Contribution to Reserve	0	1,547	1,547
	<b>\$ 60,915</b>	<b>\$ 62,500</b>	<b>\$ 1,585</b>

 <b>2021 Proposed Budget</b>			
#400 Cemetery Service			
Operating	2020 Budget	2021 Proposed Budget	Increase (Decrease)
<b>Revenue</b>			
Requisition	116,525	120,000	3,475
Transfer from Reserve	70,317	57,206	(13,111)
Prior Years Surplus	0	9,683	9,683
	<b>\$ 186,842</b>	<b>\$ 186,889</b>	<b>\$ 47</b>
<b>Expenditures</b>			
Operating	161,842	161,387	(455)
Contribution to Reserves	25,000	25,502	502
	<b>\$ 186,842</b>	<b>\$ 186,889</b>	<b>\$ 47</b>

 <b>2021 Proposed Budget</b>				#450 Emergency Shelter Land Acquisition			
Operating	2020 Budget		2021 Proposed Budget		Increase (Decrease)		
<b>Revenue</b>							
Requisition	0		0		-		
Transfer from Reserves	301		300		(1)		
	\$	301	\$	300	\$	(1)	
<b>Expenditures</b>							
Operating	301		300		(1)		
	\$	301	\$	300	\$	(1)	

 <b>2021 Proposed Budget</b>				#795 Comox Valley Airport Service			
Operating	2020 Budget		2021 Proposed Budget		Increase (Decrease)		
<b>Revenue</b>							
Requisition	334,705		333,015		(1,690)		
Transfer from Reserve	9,247		12,590		3,343		
Prior Year Surplus	1,654						
	\$	345,606	\$	345,605	\$	(1)	
<b>Expenditures</b>							
Operating	801		800		(1)		
Debt Servicing Costs	344,805		344,805		-		
	\$	345,606	\$	345,605	\$	(1)	

Questions?